

AUDIT REPORT

We have examined the Balance Sheet of **SB JAIN INTITUTE OF TECHNOLOGY MANAGEMENT & RESEARCH** as at 31st March 2023 and the Income & Expenditure Account for the year ended on that date, which are in agreement with the books of account maintained by the College.

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of audit. In our opinion, proper books of accounts have been kept by the head office and the branches of the above named College visited by us so far as appears from our examinations of the books subject to the comments given below.


NIL

In our opinion and to the best of our information, and according to information given to us, the said account subject to comments given above gives a true & fair view.

- (1) In the case of Balance Sheet of the state of affairs of the above named College as at 31.03.2023 and
- (2) In the case of the Income & Expenditure account, of the Deficit of its accounting year ending on 31.03.2023.

For V. K. Surana & Co.,
Chartered Accountants
Firm Reg No.: 110634W




CA. Anil Parakh
Partner

Membership No. 039004
Nagpur, 31st October 2023
UDIN:23039004BQVVRTN5920

SIR SHANTILAL BADJATE CHARITABLE TRUST'S
UNIT : S.B.JAIN INSTITUTE OF TECHNOLOGY, MANGEMENT AND RESEARCH
BALANCE SHEET AS AT MARCH 31, 2023

Fund & Liabilities	Sch	Amount	Amount	Properties & Assets	Sch	Amount	Amount
Corpus Fund			14,87,500	Fixed Assets	B		
Development Fund			15,58,76,211	Gross Block		31,08,32,858	
Student Welfare Fund			43,19,123	Less : Depreciation Till Date		14,75,04,224	
Inter Unit Balances				Net Block			16,33,28,634
Sir Shantilal Badjate Charitable Trust		18,81,18,482		Capital WIP			-
The Jain International School		-	18,81,18,482	Current Assets, Loans & Advances	C		13,98,84,033
Grant							
Opening Balance as per last balance sheet		11,45,442					
Grant Received in the current year		88,872					
Less: Utilized during the year		5,79,548					
Less: Grant Ammortized		1,35,084	5,19,682				
Grant Received (AICTE-ISTE)		12,000					
Grant Utilised (AICTE-ISTE)		-	12,000				
Current Liabilities & Provisions	A		4,46,99,873	Income & Expenditure A/C			
				Opening Balance		8,53,67,379	
				Add: Deficit for the year		64,52,824	
							9,18,20,203
TOTAL			39,50,32,871	TOTAL			39,50,32,871

As per our report of even date

The above Balance Sheet to the best of our belief contains a true account of the Funds and Liabilities and of the Properties and Assets of the College

For V. K. Surana & Co.
Chartered Accountants
Firm Reg. No: 110634W



CA. Anil Parakh
Partner
Membership No. 039004
UDIN: 23039004BQVVRTN5920
Nagpur 31st october, 2023

For And On Behalf Of Trust

Trustee

Trustee

Trustee

Nagpur 31st october, 2023

SIR SHANTILAL BADIJATE CHARITABLE TRUST'S
UNIT : S.B.JAIN INSTITUTE OF TECHNOLOGY, MANGEMENT AND RESEARCH
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED March 31, 2023

Expenditure	Sch	Amount	Amount	Income	Sch	Amount
To Expenses In Respect Of Employees	F		12,89,48,915	By Tuition & Other Fees	D	16,98,16,868
To Expenses In Respect Of Property	G		93,22,911	By Other Income	E	10,57,377
To Expenses In Respect Of Students	H		1,04,09,416	By Excess of Expenditure over Income		64,52,824
To Contingencies	I		2,18,56,269			
To Depreciation			67,89,557			
Total Depreciation	B	69,24,641				
Less: Grant Ammortized during the year		1,35,084				
TOTAL			17,73,27,068	TOTAL		17,73,27,068

As per our report of even date

The above Income & Expenditure account to the best of our knowledge & belief, contains true accounts of the Income & Expenditure of the College

For V. K. Surana & Co.
Chartered Accountants
Firm Reg. No:110634W



Anil Parakh
CA. Anil Parakh
Partner
Membership No.039004
UDIN: 23039004BGVRTN5920
Nagpur 31st october, 2023

For And On Behalf of Trust

Anil Parakh
Trustee

Badijate
Trustee

Hain
Trustee

Nagpur 31st october, 2023

SIR SHANTILAL BADJATE CHARITABLE TRUST'S
UNIT : S.B. JAIN INSTITUTE OF TECHNOLOGY, MANAGEMENT & RESEARCH
SCHEDULE-A
CURRENT LIABILITIES & PROVISIONS

Particulars	Amount
Sundry Creditors	
Ace Enterprises	11,628
Anuj Graphics	32,313
Anuj Shantilal Badjate (HUF)	3,61,750
Aqua process	16,500
Aruna Jangtiwar	21,600
Burhani Traders	6,780
Devdatta Deshpande	11,250
Dilip Ajay Kinkhede	3,25,555
Dr.Aarti Manoj Sharma	1,26,000
Ganeshchandra & Co.	24,263
Global Power Systems	1,10,041
Jyoti Kandi Coal Industries	5,000
MSEDCL	3,78,220
Nutan Decoration	10,000
Sunita Computers & Mobiles	10,450
Trust Automation Services	15,960
Unnati Borgamwar	2,37,600
Vidharbha Tech Services	38,208
Vinay Timber & Steel Mart	56,950
Vishwas Dhomne News Paper Agency	1,785
Yash Servo	70,433
Amit Advertising Agency	12,70,522
Amrita Vacher	-
Anandam Solution & Services	-
Earth Cement Products	24,966
Jitendra Electricals	-
Pragati Pittalwar	25,200
Rajesh Electricals & Winding Works	7,684
Ramesh Jangitavar	25,200
Shabbir Qureshi	55,685
Sudhakar M. Nikhare	60,054
Syed Ashfaque Syed Mushatque	50,756
Total	33,92,353



SIR SHANTILAL BADJATE CHARITABLE TRUST'S
UNIT : S.B. JAIN INSTITUTE OF TECHNOLOGY, MANAGEMENT & RESEARCH
SCHEDULE-A
CURRENT LIABILITIES & PROVISIONS

Particulars	Amount
Security Deposit	
Aparna Engineers & Contractors (Security Deposit)	66,182
Hetram Baghele (Security Deposit)	2,537
Praful Sahare (Security Deposit)	887
Security Deposit (Ashish Balraj Ghante)	8,600
Security Deposit (Dilip Ajay Kinkhede)	70,508
Security Deposit (Dinesh A Kinkhede)	66,687
Security Deposit (Deviprasad Dasare)	7,070
Security Deposite (Anuradha Vijay Pachare)	3,000
Security Deposit (Ghanshyam Deshmukh)	23,128
Security Deposit (Guru Charan Sahoo)	3,520
Security Deposit (Ramkumar Kumawat)	5,098
Security Deposit (Recess)	9,000
Security Deposit (Sonali A. Gupte)	8,323
Security Deposit (The Shade Makres)	37,267
Shriram Gajbhiye (Security Deposit)	3,758
Total	3,15,565
Duties & Taxes	
Professional Tax Payable	71,400
Provident Fund Payable	1,04,257
TDS Payable (Contractor)	43,120
TDS Payable (Professional)	4,75,250
TDS Payable (Salary)	10,14,152
Total	17,08,179
Student Payables	
Carryon Tuition Fees	40,150
Caution Money	3,25,000
DC Students	8,74,897
DTE Counselling Round Fees	5,64,000
E.B.C. Concession	23,75,210
Exam Fees Payable	5,88,882
University Fees	24,06,419
Student Payable (Stale Cheque)	4,32,117
Total	76,06,675
Other Current Liabilities	
Salary Payable	1,36,64,363
Advance To Staff (Net Payable)	8,64,591
Provision For Gratuity	1,11,05,671
Payable To Social Welfare Dept.	46,254
Payable to RTMNU Exam Expense	11,40,825
Audit Fees Payable	2,95,000
Expense Payable	-
HDFC BANK AC/NO.01020340000927	1,55,794
Total	2,72,72,498



SIR SHANTILAL BADJATE CHARITABLE TRUST'S
UNIT : S.B. JAIN INSTITUTE OF TECHNOLOGY, MANAGEMENT & RESEARCH
SCHEDULE-A
CURRENT LIABILITIES & PROVISIONS

Particulars	Amount
Other Credit Balances	
Facilitation Centre Remuneration	4,82,859
PM Yuva Online Lecture & Training Remuneration	13,333
Power Grid Corporation of India Ltd Remuneration	45,000
IBPS Exam Remuneration	48,272
Student Fees Refundable	34,14,334
University Exam Practical (Summer) 2022	60,000
University Exam Theory (Summer) 2022	1,07,225
University Exam Theory (Winter) 2022	1,00,000
University Rakhiv Nidhi Deposit	1,08,581
Provisional Admission Fee	25,000
Total	44,04,604
TOTAL OF CURRENT LIABILITIES & PROVISIONS	4,46,99,873



SIR SHANTILAL BADJATE CHARITABLE TRUST'S
UNIT : S.B. JAIN INSTITUTE OF TECHNOLOGY, MANAGEMENT & RESEARCH
SCHEDULE-B
Fixed Assets Register as On 31.03.2023

Sr. No.	Assets	Rate Of Depreciation (Rates as per FRA)	Gross Block					Depreciation					Net Block As On 31.03.23		
			Gross Block As on 01.04.22	Additions During The Year Before 30.09.22	Additions During The Year After 30.09.22	Total Additions	Deletion During The Year	Total Gross Block As On 31.03.23	Depreciation As On 01.04.22	Depreciation On Sale/ Deletions	Depreciation Before 30.09.22	Depreciation After 30.09.22		Depreciation Total Block For the year 22-23	Total Depreciation As On 31.03.23
1	College Land	0.00%	16,31,510	-	-	-	-	16,31,510	-	-	-	-	-	-	16,31,510
2	College Building	2.50%	18,80,50,721	9,18,219	15,82,664	25,00,863	-	19,05,51,604	4,62,15,627	-	35,88,532	19,764	35,88,616	4,96,04,243	14,07,47,360
3	Borewell	10.00%	3,62,733	-	-	-	-	3,62,733	98,300	-	26,443	-	26,443	1,24,743	2,37,990
4	Hv Lab Structure	2.50%	25,54,188	-	-	-	-	25,54,188	4,56,753	-	52,386	-	52,386	5,11,139	20,43,049
5	Lab Equipments	10.00%	1,57,35,943	-	-	-	-	1,57,35,943	1,13,78,661	-	4,35,728	-	4,35,728	1,18,14,369	39,21,554
6	Library Books	100.00%	74,62,872	83,363	8,71,328	9,54,691	-	84,17,563	74,03,573	-	1,42,662	4,35,665	5,78,327	79,81,900	4,35,663
7	Furniture & Fixtures	10.00%	2,04,00,182	7,88,303	9,62,512	17,50,815	-	2,21,50,997	1,58,56,567	-	5,33,192	48,128	5,81,320	1,64,37,887	57,13,110
8	Vehicle	10.00%	17,11,093	-	-	-	-	17,11,093	14,23,292	-	28,780	-	28,780	14,52,072	2,58,021
9	Computer & Software	25.00%	4,70,40,808	15,94,783	7,40,354	23,35,117	-	4,93,75,925	4,42,40,701	-	10,98,719	92,544	11,91,263	4,54,31,964	39,43,961
10	Generator	10.00%	13,85,031	-	-	-	-	13,85,031	11,82,216	-	20,282	-	20,282	12,02,498	1,82,533
11	Other Equipment	10.00%	26,66,926	9,440	1,81,165	1,90,605	-	28,57,531	17,68,145	-	90,822	9,058	99,880	18,68,025	9,86,506
12	Office Equipments	10.00%	23,86,517	16,299	20,500	36,799	-	24,23,316	15,91,128	-	81,169	1,025	82,194	16,73,322	7,49,994
13	Electrical Fittings	10.00%	1,09,64,017	74,216	8,37,192	7,11,408	-	1,16,75,425	89,62,618	-	2,07,562	31,860	2,39,422	92,02,040	24,73,384
SUB TOTAL			30,23,52,540	34,84,603	49,95,715	84,80,318	-	31,08,32,858	14,05,79,582	-	62,86,577	6,38,064	69,24,641	14,75,04,224	16,33,28,634
14	Capital WIP	0.00%	-	-	-	-	-	-	-	-	-	-	-	-	-
SUB TOTAL			-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL			30,23,52,540	34,84,603	49,95,715	84,80,318	-	31,08,32,858	14,05,79,582	-	62,86,577	6,38,064	69,24,641	14,75,04,224	16,33,28,634



SIR SHANTILAL BADJATE CHARITABLE TRUST'S
UNIT : S.B. JAIN INSTITUTE OF TECHNOLOGY, MANAGEMENT & RESEARCH
SCHEDULE-C
CURRENT ASSETS, LOANS & ADVANCES

Particulars	Amount
Cash & Bank Balances	
Cash	3,40,988
AXIS Bank Ltd A/C No.912020056055140	5,05,189
AXIS Bank Sb A/C Civil Line Branch	58,651
Bank of India SBJITMR (PM Yuva)	-
Bank of India (SBJITMR Technotsav)	5,01,009
Bank of India (Scholarship)	3,50,318
Convenor Conference SB Jain	10,227
ICICI Bank A/C No.005905016224	1,24,508
ICICI Bank Ltd.Ac No.624205013376	4,93,847
N.D.C.C.Bank	941
Principal S.B.Jain Insti.A/C912010010654306	42,52,910
Punjab National Bank Ac No.9969000100026509	1,38,778
Total	67,77,365
Other Debit Balances	
Fees Receivable From Social Welfare Dept.2015-16	40,379
Fees Receivable From Social Welfare Dept.2016-17	26,20,363
Fees Receivable From Social Welfare Dept.2017-18	1,22,48,301
Fees Receivable From Social Welfare Dept.2018-19	8,80,966
Fees Receivable From Social Welfare Dept.2019-20	3,25,066
Fees Receivable From Social Welfare Dept.2020-21	33,813
Fees Receivable From Social Welfare Dept.2021-22	2,44,72,203
Fees Receivable From Social Welfare Dept.2022-23	8,31,68,436
Fees Receivable 2011-12	33,500
Fees Receivable 2012-13	1,50,000
Fees Receivable 2013-14	5,55,054
Fees Receivable 2014-15	1,83,100
Fees Receivable 2015-16	3,23,329
Fees Receivable 2016-17	2,87,548
Fees Receivable 2017-18	1,92,440
Fees Receivable 2018-19	3,93,689
Fees Receivable 2019-20	2,40,020
Fees Receivable 2020-21	3,38,497
Fees Receivable 2021-22	78,000
Fees Receivable 2022-23	37,87,429
Cap Round DD 16-17	1,71,000
University Exam Practical (Summer) 2016	17,596
University Exam Theory (Summer) 2014	16,081
University Exam Theory (Summer) 2020	1,08,415
Total	13,06,65,224



SIR SHANTILAL BADJATE CHARITABLE TRUST's
UNIT : S.B. JAIN INSTITUTE OF TECHNOLOGY, MANAGEMENT & RESEARCH
SCHEDULE-C
CURRENT ASSETS, LOANS & ADVANCES

Particulars	Amount
Deposits	
Electricity Deposit	2,93,340
Pradeshik Pani Purwatha Gramin (Security Deposit)	35,000
Total	3,28,340



SIR SHANTILAL BADJATE CHARITABLE TRUST'S
UNIT : S.B. JAIN INSTITUTE OF TECHNOLOGY, MANAGEMENT & RESEARCH
SCHEDULE-C
CURRENT ASSETS, LOANS & ADVANCES

Particulars	Amount
Loans & Advances	
Prepaid Expenses	7,79,991
TCS Receivable	750
MSEB Interest Receivable	1,44,420
TDS Receivable	19,820
Total	9,44,981
Sundry Debtors	
Recess	18,000
Total	18,000
Advance To Creditors	
Akrotics Automation Technologies	5,13,000
Apex Advertisement	321
Asavari S. Palsodkar	10,000
Atul J.Pathak	30,000
B.G.Kulkarni (Advocate)	15,000
Cool Krafts	2,50,000
Nidhi Sales Corporation	3,00,000
Facebook India Online Services Pvt. Ltd.	6,057
Omprakash Yadav	20,000
P.G.Wazalwar & Co.	5,745
TOTAL	11,50,123
TOTAL OF CURRENT ASSETS, LOANS & ADVANCES	13,98,84,033



SIR SHANTILAL BADJATE CHARITABLE TRUST's
UNIT : S.B. JAIN INSTITUTE OF TECHNOLOGY, MANAGEMENT &
RESEARCH

SCHEDULE-D
FEES AND FINES

Particulars	Amount
Tuition Fees	16,98,16,868
Co-Curricular & Extra Curricular Receipts	-
Total	16,98,16,868

SCHEDULE-E
OTHER INCOME

Particulars	Amount
Autonomous Exam Fees	-
Admission Student Cancelled	8,000
Interest Income	98,547
Interest on MSEB Security Deposit	-
Miscellaneous Receipts	2,98,422
Other Receipts	5,96,324
Sponsorship, Registration & Consultance Receipt	56,084
Total	10,57,377



SIR SHANTILAL BADJATE CHARITABLE TRUST's

UNIT : S.B. JAIN INSTITUTE OF TECHNOLOGY, MANAGEMENT & RESEARCH

**SCHEDULE-F
EXPENSES IN RESPECT OF EMPLOYEES**

Particulars	Amount
Salary	11,17,92,649
Employers Contribution to Provident Fund	6,36,299
PF Administration Charges	25,453
Deputation Staff, Salary A/c	1,41,95,369
Professional Charges	16,54,980
Guest Lecture Expense	2,17,600
Expert Committee Remuneration	68,000
Governing Body Remuneration	40,000
Staff Recruitment Expenses	1,93,657
Staff Orientation Expenses	1,24,908
TOTAL	12,89,48,915

**SCHEDULE-G
EXPENSES IN RESPECT OF PROPERTY**

Particulars	Amount
Garden Maintenance	28,16,125
Repair & Maintenance Building	52,82,088
Repair & Maintenance- Compound Wall	11,10,906
Cleaning & Maintenance	1,13,792
TOTAL	93,22,911

**SCHEDULE-H
EXPENSES IN RESPECT OF STUDENTS**

Particulars	Amount
Books, Journal & Periodicals	4,02,983
BOS Remuneration	1,74,000
Induction Programme Expenses	6,45,066
Industrial Tour Expenses	21,45,000
Lab Expenses	1,12,233
Prizes And Awards (Student)	15,22,000
Student Training Expenses	14,63,005
Student Competition	4,33,494
Uniform Expenses	-
University Processing Fees (New Course)	1,00,000
University Processing Fees (Increasing Intake & Reduction)	1,20,000
Workshop Expense	32,91,635
TOTAL	1,04,09,416



SIR SHANTILAL BADJATE CHARITABLE TRUST'S

UNIT : S.B. JAIN INSTITUTE OF TECHNOLOGY, MANAGEMENT & RESEARCH

**SCHEDULE-I
CONTINGENCIES**

Particulars	Amount
Advertisement Required to Be Published As Per Rules, Regulation, Act	10,89,698
AICTE Processing Fees Charges	2,30,021
Academic Board Of Council Expert Remuneration	64,000
Annual Membership Charges	25,370
Annual Social Gathering	2,83,934
Assessment Dues	1,200
Bank Charges	63,690
Computer Consumables	12,14,458
Committee Meeting Charges to Members	53,000
Continuation & Affiliation Fees	50,000
Conveyance	2,68,582
CONFERENCE EXP.(ICASTM 2021)	81,250
Conference Expenses	3,00,000
DG Sets Fuel Charges	2,01,984
Diwali Gift to staff	1,95,421
DTE Processing Fees (Increasing Intake & Reduction)	1,12,500
Electricity Expenses	39,26,999
Forum Expenses	60,539
Insurance Expense	1,29,215
Interest	144
Internet Expenses	11,70,799
Legal Expenses	29,500
Manthan Expense	1,44,165
Medical Expenses General	819
Newspaper Expense	18,747
Office Expenses	22,132
Other Advertisements For Admissions	2,37,001
Other Advertisements For Recruitment of Staff	75,000
Parents Teachers Meeting Expenses	14,145
Postage & Courier	2,353
Processing Fees ARA	1,72,000
Processing Fees FRA	1,42,219
Refreshments Expenses	3,28,299
Repair & Maintenance - Computer Equipments	11,918
Repair & Maintenance - Electricals	14,38,021
Repair & Maintenance - Equipments	3,71,745
Repair & Maintenance - Furniture & Fixtures	20,85,385
Repair & Maintenance - Plumbing	12,17,613
Repair & Maintenance - Office Equipments	83,280



SIR SHANTILAL BADJATE CHARITABLE TRUST's

UNIT : S.B. JAIN INSTITUTE OF TECHNOLOGY, MANAGEMENT & RESEARCH

Repair & Maintenance - Vehicle	40,118
Software Expenses	12,26,977
Sports Activity A/C	8,345
Staff Get Together Expense	3,05,403
Stationery and Printing	7,94,535
Statutory Audit Fees	2,95,000
Telephone Expenses	16,321
Travelling Exp .	25,83,603
Training and Placement Expenses	1,17,516
Vehicle Fuel Charges	5,50,598
Website Expenses	708
Total	2,18,56,269

