

AUDIT REPORT

We have examined the Balance Sheet of **SB JAIN INTITUTE OF TECHNOLOGY MANAGEMENT & RESEARCH** as at 31st March 2022 and the Income & Expenditure Account for the year ended on that date, which are in agreement with the books of account maintained by the College.

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of audit. In our opinion, proper books of accounts have been kept by the head office and the branches of the above named College visited by us so far as appears from our examinations of the books subject to the comments given below.

NIL

In our opinion and to the best of our information, and according to information given to us, the said account subject to comments given above gives a true & fair view.

- (1) In the case of Balance Sheet of the state of affairs of the above named College as at 31.03.2022 and
- (2) In the case of the Income & Expenditure account, of the Deficit of its accounting year ending on 31.03.2022

For V. K. Surana & Co.,
Chartered Accountants
Firm Reg No.: 110634W



CA. Anil Parakh
Partner

Membership No. 039004

Nagpur, 29th September 2022

UDIN: 22039004AWRTIG5804

SIR SHANTILAL BADJATE CHARITABLE TRUST'S
UNIT : S.B.JAIN INSTITUTE OF TECHNOLOGY, MANAGEMENT AND RESEARCH
BALANCE SHEET AS AT MARCH 31, 2022

Fund & Liabilities	Sch	Amount	Properties & Assets	Sch	Amount	Amount
Corpus Fund			Fixed Assets	B		
Development Fund		14,87,500	Gross Block		30,11,54,792	
Student Welfare Fund		13,44,83,158	Less : Depreciation Till Date		14,05,79,582	
		33,81,181	Net Block			16,05,75,210
Inter Unit Balances			Capital WIP		11,97,748	11,97,748
Sir Shantilal Badjate Charitable Trust		19,68,88,177	Current Assets, Loans & Advances	C		13,25,90,342
Grant						
Opening Balance as per last balance sheet		11,84,489				
Grant Received in the current year		6,02,592				
Less: Utilized during the year		5,19,068				
Less: Grant Ammortized		1,10,245				
Grant Received (AICTE-ISTE)		81,000				
Grant Utilised (AICTE-ISTE)		93,326				
Current Liabilities & Provisions	A		Income & Expenditure A/C			
		4,23,45,221	Opening Balance		8,22,53,210	
		-12,326	Add: Deficit for the year		31,14,169	
TOTAL		37,97,30,679	TOTAL			37,97,30,679

As per our report of even date

The above Balance Sheet to the best of our belief contains a true account of the Funds and Liabilities and of the Properties and Assets of the College

For V. K. Surana & Co.
 Chartered Accountants
 Firm Reg. No: 110634W



CA. Anil Parakh
 Partner

Membership No. 039000
 UDIN: 22039004AWRTIGS000
 Nagpur, 29th September 2022

For And On Behalf Of Trust

(Signature)
 Trustee

(Signature)
 Trustee

(Signature)
 Trustee

Nagpur, 29th September 2022

SIR SHANTILAL BADJATE CHARITABLE TRUST'S
UNIT : S.B.JAIN INSTITUTE OF TECHNOLOGY, MANGEMENT AND RESEARCH
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED March 31, 2022

Expenditure	Sch	Amount	Income	Sch	Amount
To Expenses In Respect Of Employees	F		By Tuition & Other Fees	D	17,34,86,217
To Expenses In Respect Of Property	G		By Other Income	E	88,86,508
To Expenses In Respect Of Students	H		By Excess of Expenditure over Income		31,14,169
To Contingencies	I				
To Depreciation	B	58,05,038			
Total Depreciation		1,10,245			
Less: Grant Ammortized during the year					
TOTAL		18,54,86,894	TOTAL		18,54,86,894

As per our report of even date

The above Income & Expenditure account to the best of our knowledge & belief, contains true accounts of the Income & Expenditure of the College



For V. K. Surana & Co.
Chartered Accountants
Firm Reg. No: 110634W

ACS
CA. Anil Parakh
Partner

Arjun B. Bhat
Trustee

Arjun B. Bhat
Trustee

Arjun B. Bhat
Trustee

For And On Behalf of Trust

Membership No. 039004
UDIN: 22039004AWRTIG5804
Nagpur, 29th September 2022

Nagpur, 29th September 2022

SB JAIN INTITUTE OF TECHNOLOGY MANAGEMENT & RESEARCH

RECEIPT AND PAYMENT ACCOUNT FOR THE PERIOD 1-Apr-2021 to 31-Mar-2022

RECEIPTS	Amount (in Rs.)	Amount (in Rs.)	PAYMENTS	Amount (in Rs.)	Amount (in Rs.)
Opening Balance			Increase in Capital	60,35,341	60,35,341
Bank Accounts	60,17,364		Investment in Fixed Assets	33,66,650	33,66,650
Cash-in-hand	4,46,468	64,63,832	Payment towards Current Liability	1,01,89,682	1,01,89,682
Current Assets	15,89,52,026	15,89,52,026	Paid to Jain International School)	24,12,573	24,12,573
Grant Received	6,83,592	6,83,592	Grant Utilised	5,72,459	5,72,459
Incomes			Payment made for Direct Expenses :	10,71,38,682	10,71,38,682
Student Fees & Others	1,14,17,535		Indirect Expenses		
University Exam Fees	33,41,790	1,47,59,325	University Exam Fees paid	60,63,880	
Other Income			Other expenses	4,12,92,820	4,73,56,700
			Closing Balance		
			Bank Accounts	34,61,788	
			Cash-in-hand	3,24,901	37,86,688
Total		18,08,58,775	Total		18,08,58,775

As per our report of even date

For V.K. Surana & Co.
Chartered Accountants

Firm Reg. No:110634W



CA. Anil Parakh
Partner

Membership No.039004

UDIN: 22039004AWRTIG5804

Nagpur, September 29th,2022



For And On Behalf Of Trust



Trustee



Trustee



Trustee

Nagpur, September 29th,2022

SIR SHANTILAL BADJATE CHARITABLE TRUST'S
UNIT : S.B. JAIN INSTITUTE OF TECHNOLOGY, MANAGEMENT & RESEARCH
SCHEDULE-B

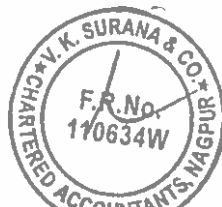
Fixed Assets Register as On 31.03.2022

Sr. No.	Assets	Rate Of Depreciation (Rates as per FRA)	Gross Block				Depreciation						Net Block As On 31.03.22			
			Gross Block As on 01.04.21	Additions During The Year Before 30.09.21	Additions During The Year After 30.09.21	Total Additions	Deletion During The Year	Total Gross Block As On 31.03.22	Depreciation As On 01.04.21	Depreciation On Sale/ Deletions	Depreciation Before 30.09.21	Depreciation After 30.09.21		Depreciation Total Block For the year 21-22	Total Depreciation As On 31.03.22	
1	College Land	0.00%	16,31,510	-	-	-	-	-	-	-	-	-	-	-	-	16,31,510
2	College Building	2.50%	18,68,52,973	-	-	-	-	-	-	-	-	-	-	-	-	14,06,37,346
3	Borewell	10.00%	3,62,733	-	-	-	-	-	-	-	-	-	-	-	-	2,64,433
4	Hv Lab Structure	2.50%	25,54,188	-	-	-	-	-	-	-	-	-	-	-	-	20,95,435
5	Lab Equipments	10.00%	1,57,13,700	-	22,243	-	22,243	-	-	-	-	-	-	-	-	43,57,282
6	Library Books	100.00%	73,43,591	690	1,18,601	-	1,19,281	-	-	-	-	-	-	-	-	59,299
7	Furniture & Fixtures	10.00%	2,02,42,746	-	1,57,436	-	1,57,436	-	-	-	-	-	-	-	-	45,43,615
8	Vehicle	10.00%	17,11,093	-	-	-	-	-	-	-	-	-	-	-	-	2,87,801
9	Computer & Software	25.00%	4,45,93,988	5,56,000	18,90,820	-	24,46,820	-	-	-	-	-	-	-	-	28,00,107
10	Generator	10.00%	13,85,031	-	-	-	-	-	-	-	-	-	-	-	-	2,02,915
11	Other Equipment	10.00%	26,66,926	-	-	-	-	-	-	-	-	-	-	-	-	8,98,761
12	Office Equipments	10.00%	23,64,767	-	21,750	-	21,750	-	-	-	-	-	-	-	-	7,95,389
13	Electrical Fittings	10.00%	1,08,42,022	-	1,21,995	-	1,21,995	-	-	-	-	-	-	-	-	20,01,398
	SUB TOTAL		29,82,65,267	5,58,660	23,32,845		28,89,525			30,11,54,792				54,93,213	3,11,825	16,05,79,582
14	Capital WIP	0.00%	-	-	11,97,748	-	11,97,748	-	-	-	-	-	-	-	-	11,97,748
	SUB TOTAL				11,97,748		11,97,748			11,97,748						11,97,748
	TOTAL		29,82,65,267	5,58,660	35,30,593		40,97,273			30,23,52,540				54,93,213	3,11,825	16,17,72,958



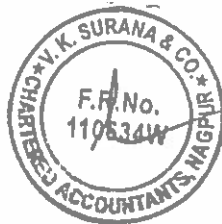
SIR SHANTILAL BADJATE CHARITABLE TRUST'S
UNIT : S.B. JAIN INSTITUTE OF TECHNOLOGY, MANAGEMENT & RESEARCH
SCHEDULE-A
CURRENT LIABILITIES & PROVISIONS

Particulars	Amount
Sundry Creditors	
ACC Limited	3,29,400
Anuj Graphics	32,313
General Trading Co.	2,301
Global Power Systems	1,85,624
Milton Dresses	16,46,764
Peak Point Techno Solution India	38,465
Sunita Computers & Mobiles	2,550
Trust Automation Services	10,747
Vishwas Dhohne News Paper Agency	1,956
Yash Servo	31,142
Amit Advertising Agency	11,38,922
Amrita Vacher	1,57,500
Anandam Solution & Services	12,000
Earth Cement Products	1,24,966
Jitendra Electricals	17,500
Pravin Dongre	15,600
Rakhi Tiwari	3,85,999
Total	41,33,749
Security Deposit	
Aparna Engineers & Contractors (Security Deposit)	39,183
Hetram Baghele (Security Deposit)	2,537
Pratul Sahare (Security Deposit)	887
Security Deposit (Ashish Balraj Ghante)	8,600
Security Deposit (Deviprasad Dasare)	7,070
Security Deposite (Anuradha Vijay Pachare)	3,000
Security Deposit (Ghanshyam Deshmukh)	23,128
Security Deposit (Guru Charan Sahoo)	3,520
Security Deposit (Ramkumar Kumawat)	5,098
Security Deposit (Recess)	9,000
Security Deposit (Sonali A. Gupte)	8,323
Security Deposit (The Shade Makres)	2,02,267
Shriram Gajbhiye (Security Deposit)	3,758
Total	3,16,371
Duties & Taxes	
Professional Tax Payable	72,600
Provident Fund Payable	1,14,690
TDS Payable (Contractor)	18,710
TDS Payable (Professional)	61,000
TDS Payable (Salary)	8,23,606
Total	10,90,606



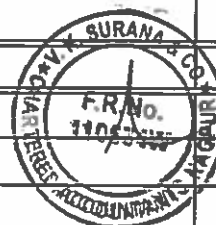
SIR SHANTILAL BADJATE CHARITABLE TRUST'S
UNIT : S.B. JAIN INSTITUTE OF TECHNOLOGY, MANAGEMENT & RESEARCH
SCHEDULE-A
CURRENT LIABILITIES & PROVISIONS

Particulars	Amount
Student Payables	
Carryon Tuition Fees	40,150
Caution Money	3,25,000
DC Students	8,15,460
DTE Counselling Round Fees	5,64,000
E.B.C. Concession	9,13,978
Exam Fees Payable	5,88,882
University Fees	22,02,672
Student Payable (State Cheque)	4,28,817
Total	58,78,959
Other Current Liabilities	
Salary Payable	1,40,48,776
Advance To Staff (Net Payable)	9,96,045
Provision For Gratuity	1,23,22,791
Payable To Social Welfare Dept.	46,254
Audit Fees Payable	2,95,000
Expense Payable	3,68,785
Total	2,80,77,650
Other Credit Balances	
Facilitation Centre Remuneration	3,81,464
PM Yuva Online Lecture & Training Remuneration	13,333
IBPS Exam Remuneration	36,174
Student Fees Refundable	24,16,915
Total	28,47,886
TOTAL OF CURRENT LIABILITIES & PROVISIONS	4,23,45,221



SIR SHANTILAL BADIJATE CHARITABLE TRUST'S
UNIT : S.B. JAIN INSTITUTE OF TECHNOLOGY, MANAGEMENT & RESEARCH
SCHEDULE-C
CURRENT ASSETS, LOANS & ADVANCES

Particulars	Amount
Cash & Bank Balances	
Cash	3,24,901
AXIS Bank Ltd A/C No.912020056055140	1,94,479
AXIS Bank Sb A/C Civil Line Branch	6,89,117
Bank of India SBJITMR (PM Yuva)	16,592
Bank of India (SBJITMR Technotsav)	4,86,852
Bank of India (Scholarship)	10,92,247
Convenor Conference SB Jain	10,227
ICICI Bank A/C No.005905016224	1,24,508
ICICI Bank Ltd.Ac No.624205013376	6,25,031
N.D.C.C.Bank	941
Principal S.B.Jain Insti.A/C912010010654306	2,00,155
Punjab National Bank Ac No.9969000100026509	21,639
Total	37,86,688
Other Debit Balances	
Fees Receivable From Social Welfare Dept.2015-16	40,379
Fees Receivable From Social Welfare Dept.2016-17	26,20,363
Fees Receivable From Social Welfare Dept.2017-18	1,22,92,852
Fees Receivable From Social Welfare Dept.2018-19	9,65,761
Fees Receivable From Social Welfare Dept.2019-20	3,25,066
Fees Receivable From Social Welfare Dept.2020-21	1,01,83,299
Fees Receivable From Social Welfare Dept.2021-22	8,83,08,237
Fees Receivable 2011-12	33,500
Fees Receivable 2012-13	1,50,000
Fees Receiveable 2013-14	5,81,554
Fees Receiveable 2014-15	1,83,100
Fees Receiveable 2015-16	3,23,329
Fees Receiveable 2016-17	2,87,548
Fees Receiveable 2017-18	2,36,940
Fees Receiveable 2018-19	3,95,614
Fees Receiveable 2019-20	2,40,020
Fees Receiveable 2020-21	11,24,797
Fees Receiveable 2021-22	89,43,564
Cap Round DD 16-17	1,71,000
University Exam Practical (Summer) 2016	17,596
University Exam Theory (Summer) 2014	16,081
Total	12,74,40,600
Deposits	
Electricity Deposit	2,93,340
Pradeshik Pani Purwatha Gramin (Security Deposit)	35,000



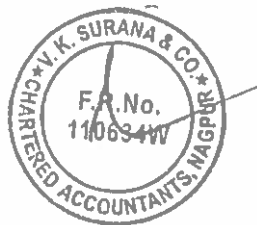
SIR SHANTILAL BAJATE CHARITABLE TRUST'S
UNIT : S.B. JAIN INSTITUTE OF TECHNOLOGY, MANAGEMENT & RESEARCH
SCHEDULE-C
CURRENT ASSETS, LOANS & ADVANCES

Particulars	Amount
University Rakhiv Nidhi Deposit	30,000
Total	3,58,340



SIR SHANTILAL BADJATE CHARITABLE TRUST'S
UNIT : S.B. JAIN INSTITUTE OF TECHNOLOGY, MANAGEMENT & RESEARCH
SCHEDULE-C
CURRENT ASSETS, LOANS & ADVANCES

Particulars	Amount
Loans & Advances	
Prepaid Expenses	1,40,827
TCS Receivable	9,598
MSEB Interest Receivable	1,44,420
TDS Receivable	19,820
Total	3,14,665
Sundry Debtors	
Recess	18,000
Total	18,000
Advance To Creditors	
Akrotics Automation Technologies	1,14,000
Asavari S. Palsodkar	10,000
Atul J.Pathak	30,000
B.G.Kulkarni (Advocate)	15,000
Facebook India Online Services Pvt. Ltd.	3,049
P.G.Wazalwar & Co.	5,00,000
TOTAL	6,72,049
TOTAL OF CURRENT ASSETS, LOANS & ADVANCES	13,25,90,342



SIR SHANTILAL BADJATE CHARITABLE TRUST's
UNIT : S.B. JAIN INSTITUTE OF TECHNOLOGY,
MANAGEMENT & RESEARCH

SCHEDULE-D
FEES AND FINES

Particulars	Amount
Tuition Fees	16,56,47,321
Co-Curricular & Extra Curricular Receipts	78,38,896
Total	17,34,86,217

SCHEDULE-E
OTHER INCOME

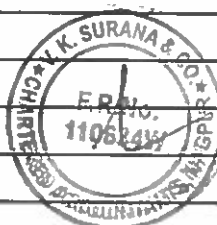
Particulars	Amount
Accounts Written Back	17,999
Autonomous Exam Fees	46,02,472
Admission Student Cancelled	7,900
Interest Income	1,02,016
Interest on MSEB Security Deposit	12,467
Sponsorship and Registration	2,68,000
Miscellaneous Receipts	2,08,237
Leave Deduction	36,67,417
Total	88,86,508



SIR SHANTILAL BAJATE CHARITABLE TRUST'S
UNIT : S.B. JAIN INSTITUTE OF TECHNOLOGY, MANAGEMENT &
RESEARCH

SCHEDULE-I
CONTINGENCIES

Particulars	Amount
Advertisement Expenses	20,000
Accounts Written Off	1,288
AICTE Processing Fees Charges	2,10,024
Academic Board Of Council Expert Remuneration	38,000
Annual Maintenance Charges	4,667
Annual Membership Charges	42,542
Assessment Dues	9,690
Bank Charges	44,489
Computer Consumables	46,26,149
Continuation & Affiliation Fees	50,000
Conveyanace	45,084
Conference Exp.(ICASTM 2021)	1,62,057
DG Sets Fuel Charges	99,790
Diwali Gift to staff	49,475
Electricity Expenses	21,19,033
Insurance Expense	34,227
Internet Expenses	15,45,139
Land Tax	3,984
Legal Expenses	2,81,400
Manthan Expense	6,643
National Science Day Expenses	11,903
Newspaper Expense	17,898
Office Expenses	4,150
Parents Teachers Meeting Expenses	3,495
Postage & Courier	2,396
Prior Period Expenses	78,048
Processing Fees ARA	2,98,818
Processing Fees FRA	1,30,791
Refreshments Expenses	71,439
Repair & Maintenance - Computer Equipments	6,71,975
Repair & Maintenance - Electricals	19,72,568
Repair & Maintenance - Equipments	12,53,798
Repair & Maintenance - Furniture & Fixtures	20,79,973
Repair & Maintenance - Plumbing	14,87,576
Repair & Maintenance - Office Equipments	4,700
Repair & Maintenance - Vehicle	1,29,079
Software Expenses	26,56,180
Software Service Charges	2,14,509
Sports Facility Expense	20,00,000



SIR SHANTILAL BADJATE CHARITABLE TRUST'S
UNIT : S.B. JAIN INSTITUTE OF TECHNOLOGY, MANAGEMENT &
RESEARCH

SCHEDULE-F
EXPENSES IN RESPECT OF EMPLOYEES

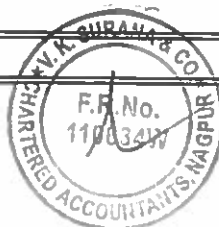
Particulars	Amount
Salary	10,45,25,569
Employers Contribution to Provident Fund	7,27,555
PF Administration Charges	29,102
Deputation Staff Salary A/c	86,34,814
Guest Faculty EE	11,500
Professional Charges	16,67,850
Guest Lecture Expense	43,000
Expert Committee Remuneration	19,500
Governing Body Remuneration	2,000
Staff Recruitment Expenses	3,17,982
Staff Orientation Expenses	1,88,640
TOTAL	11,61,67,512

SCHEDULE-G
EXPENSES IN RESPECT OF PROPERTY

Particulars	Amount
Garden Maintenance	4,84,275
Repair & Maintenance Building	66,97,520
Repair & Maintenance- Compound Wall	7,10,786
Cleaning & Maintenance	32,466
TOTAL	79,25,047

SCHEDULE-H
EXPENSES IN RESPECT OF STUDENTS

Particulars	Amount
Admission Expenses for First Year	48,85,216
Autonomous Exam Expenses	4,25,881
Books, Journal & Periodicals	13,570
BOS Remuneration	1,18,000
Induction Programme Expenses	1,04,645
Lab Expenses	1,32,443
Prizes And Awards (Student)	56,340
Student Training Expenses	21,82,280
Student Centric Expenses	1,57,46,975
Uniform Expenses	26,62,325
University New Course Fees	1,51,600
Workshop Expense	20,81,218
TOTAL	2,85,60,493



SIR SHANTILAL BADJATE CHARITABLE TRUST's
UNIT : S.B. JAIN INSTITUTE OF TECHNOLOGY, MANAGEMENT &
RESEARCH

Stationery and Printing	8,52,890
Statutory Audit Fees	2,95,000
Telephone Expenses	7,790
Travelling Exp	3,13,672
Training and Placement Expenses	42,479
Vehicle Fuel Charges	3,05,192
Website Expenses	18,836
Zoom Meeting Charges	20,178
Supervision Charges	28,00,036
Total	2,71,39,049

