

V. K. SURANA & CO.

CHARTERED ACCOUNTANTS

V.C.A. COMPLEX, CIVIL LINES, NAGPUR – 440 001

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AUDIT REPORT

We have examined the Balance Sheet of **SB JAIN INTITUTE OF TECHNOLOGY MANAGEMENT & RESEARCH** as at 31st March 2021 and the Income & Expenditure Account for the year ended on that date, which are in agreement with the books of account maintained by the College.

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of audit. In our opinion, proper books of accounts have been kept by the head office and the branches of the above named College visited by us so far as appears from our examinations of the books subject to the comments given below.

NIL

In our opinion and to the best of our information, and according to information given to us, the said account subject to comments given above gives a true & fair view.

- (1) In the case of Balance Sheet of the state of affairs of the above named College as at 31.03.2021 and
- (2) In the case of the Income & Expenditure account, of the Deficit of its accounting year ending on 31.03.2021

For V. K. Surana & Co.,

Chartered Accountants

Firm Reg No.: 110634W



Anil Parakh

CA. Anil Parakh

Partner

Membership No. 039004

Nagpur, 29 December, 2021

UDIN: 21039004AAAANE6787

SIR SHANTILAL BADJATE CHARITABLE TRUST'S
UNIT : S.B.JAIN INSTITUTE OF TECHNOLOGY, MANGEMENT AND RESEARCH

BALANCE SHEET AS AT MARCH 31, 2021

Fund & Liabilities	Sch	Amount (In Rs.)	Amount (In Rs.)	Properties & Assets	Sch	Amount (In Rs.)	Amount (In Rs.)
Corpus Fund			14,87,500	Fixed Assets	B		
Development Fund			11,50,97,140	Gross Block		29,82,65,267	
Student Welfare Fund			23,55,911	Less : Depreciation Till Date		13,47,74,544	
Inter Unit Balances				Net Block			16,34,90,723
Sir Shantilal Badjate Charitable Trust			19,24,41,556	Current Assets, Loans & Advances	C		12,43,84,291
Grant							
Opening Balance as per last balance sheet		13,30,029					
Grant Received in the current year		1,75,000					
Less: Utilized during the year		2,32,021					
Less: Grant Ammortized		88,519	11,84,489				
Current Liabilities & Provisions	A		5,75,61,629	Income & Expenditure A/C			
				Opening Balance		7,69,00,321	
				Add : Deficit for the year		53,52,889	8,22,53,210
TOTAL			37,01,28,224	TOTAL			37,01,28,224

As per our report of even date




The above Balance Sheet to the best of our belief contains a true account of the Funds and Liabilities and of the Properties and Assets of the College

For V. K. Surana & Co.
Chartered Accountants
Firm Reg. No: 110634W

For And On Behalf Of Trust

CA. Anil Parakh
Partner
Membership No. 039004
UDIN: 21039004AAAANE6787






Trustee Trustee Trustee
ASB TAB

SIR SHANTILAL BADJATE CHARITABLE TRUST'S
UNIT : S.B.JAIN INSTITUTE OF TECHNOLOGY, MANGEMENT AND RESEARCH
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED March 31, 2021

Expenditure	Sch	Amount (In Rs.)	Amount (In Rs.)	Income	Sch	Amount (In Rs.)
To Expenses In Respect Of Employees	F		10,15,39,787	By Tuition & Other Fees	D	15,89,89,441
To Expenses In Respect Of Property	G		1,01,49,678	By Other Income	E	23,22,588
To Expenses In Respect Of Students	H		2,01,07,474	By Deficit For The Year		53,52,889
To Contingencies	I		2,92,76,411			
To Depreciation			55,91,568			
Total Depreciation	B	56,80,087				
Less: Grant Ammortized during the year		88,519				
TOTAL			16,66,64,917	TOTAL		16,66,64,917

As per our report of even date

The above Income & Expenditure account to the best of our knowledge & belief, contains true accounts of the Income & Expenditure of the College

For V. K. Surana & Co.
Chartered Accountants
Firm Reg. No: 110634W


CA. Anil Parakh
Partner
Membership No. 039004
UDIN: 21039004AAAANE6787



For And On Behalf of Trust

 Trustee ASB
 Trustee TAB
 Trustee

SB JAIN INTITUTE OF TECHNOLOGY MANAGEMENT & RESEARCH

RECEIPT AND PAYMENT ACCOUNT FOR THE PERIOD 1-Apr-2020 to 31-Mar-2021

RECEIPTS	Amount (in Rs.)	Amount (in Rs.)	PAYMENTS	Amount (in Rs.)	Amount (in Rs.)
Opening Balance			Increase in Capital	68,59,267	68,59,267
Bank Accounts	59,44,230		Investment in Fixed Assets	26,931	26,931
Cash-in-hand	30,95,227	90,39,457	Increase In Current Liability	3,74,50,524	3,74,50,524
Increase in the Current Assets	4,59,81,252	4,59,81,252	Paid to Jain International School)	16,20,876	16,20,876
Incomes			Payment made for Direct Expenses :	17,52,704	17,52,704
University Exam Fees	30,77,489		Indirect Expenses		
Other Income	28,45,089	59,22,578	University Exam Fees paid	30,42,001	
			Other expenses	37,27,152	67,69,153
			Closing Balance		
			Bank Accounts	60,17,364	
			Cash-in-hand	4,46,468	64,63,832
Total		6,09,43,287	Total		6,09,43,287

As per our report of even date

For V.K. Surana & Co.
Chartered Accountants

Firm Reg. No:110634W




CA. Anil Parakh
Partner

Membership No.039004
UDIN: 21039004AAAANE6787
Nagpur, December 29,2021



For And On Behalf Of Trust



Trustee
ASB



Trustee
TAB



Trustee

Nagpur, December 29,2021

SIR SHANTILAL BADJATE CHARITABLE TRUST's
UNIT : S.B. JAIN INSTITUTE OF TECHNOLOGY, MANAGEMENT & RESEARCH
SCHEDULE-A
CURRENT LIABILITIES & PROVISIONS

Particulars	Amount (In Rs.)
Sundry Creditors	
A.K.Industrial Services	39,057
Amit Advertising Agency	7,27,515
Anandam Solution & Services	12,000
Anuj Graphics	25,616
Anuj Shantilal Badjate (HUF)	1,54,256
Badjate Stock & Shares Pvt.Ltd	34,981
Data Maven Private Limited	25,03,044
Ghanshyam Deshmukh	810
Harshad Nahata	4,78,058
Kamlesh Nahata	7,34,790
Lata Mangeshkar Hospital	19,83,450
Mohit Hardware & Paints	13,56,225
MSEDCL	95,200
Pranav Agrawal	27,750
Reckon Furniture Pvt. Ltd.	1,93,988
SDC Power Technologies Pvt Ltd.	86,016
Suresh Lalwani & Co.	9,000
Techno Screen Arts	10,885
Venus Book Centre	3,766
Radisson Blu Hotel Nagpur	23,688
Yash Servo	34,113
Total	85,34,208
Security Deposit	
Aparna Engineers &Contractors(Security Deposit)	39,183
Hetram Baghele(Security Deposit)	2,537
Praful Sahare (Security Deposit)	887
Security Deposit (Ashish Balraj Ghante)	8,600
Security Deposit(Deviprasad Dasare)	7,070
Security Deposite (Anuradha Vijay Pachare)	3,000
Security Deposit(Ghanshyam Deshmukh)	23,128
Security Deposit (Guru Charan Sahoo)	3,520
Security Deposit (Ramkumar Kumawat)	5,098
Security Deposit (Recess)	9,000
Security Deposit (Sonali A. Gupte)	8,323
Security Deposit(The Shade Makres)	2,02,267
Shriram Gajbhiye (Security Deposit)	3,758
Total	3,16,371
Duties & Taxes	
Profession Tax Payable	70,400
Provident Fund Payable	1,30,260
TDS Payable (Contractor)	13,552
TDS Payable (Professional)	76,268
TDS Payable (Salary)	12,43,709
Total	15,34,189



SIR SHANTILAL BADJATE CHARITABLE TRUST'S
UNIT : S.B. JAIN INSTITUTE OF TECHNOLOGY, MANAGEMENT & RESEARCH
SCHEDULE-A
CURRENT LIABILITIES & PROVISIONS

Particulars	Amount (In Rs.)
Student Payables	
Carryon Tuition Fees	40,150
Caution Money	3,30,000
DC Students	8,19,460
DTE Counselling Round Fees	5,68,000
E.B.C. Concession	4,01,958
Exam Fees Payable	5,88,882
University Fees	18,65,924
University Exam	2,21,172
Total	48,35,546
Other Current Liabilities	
Salary Payable	2,49,92,654
Advance To Staff (Net Payable)	6,81,175
Provision For Gratuity	1,30,59,528
Payable To Social Welfare Dept.	4,43,767
Audit Fees Payable	2,95,000
Total	3,94,72,123
Other Credit Balances	
Bank Overdraft - HDFC BANK AC/NO.01020340000927	20,874
Facilitation Centre Remuneration	1,37,170
PM Yuva Online Lecture & Training Remuneration	13,333
Student Fees Refundable	22,94,898
Student Payable (Stale Cheque)	4,02,917
Total	28,69,192
TOTAL OF CURRENT LIABILITIES & PROVISIONS	5,75,61,629



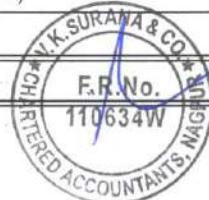
SIR SHANTILAL BADJATE CHARITABLE TRUST'S
UNIT : S.B. JAIN INSTITUTE OF TECHNOLOGY, MANAGEMENT & RESEARCH
SCHEDULE-B
Fixed Assets Register as On 31.03.2021

Sr. No.	Assets	Rate Of Depreciation (Rates as per FRA)	Gross Block					Depreciation						Net Block As On 31.03.21		
			Gross Block As on 01.04.20	Additions During The Year Before 30.09.21	Additions During The Year After 30.09.21	Total Additions	Deletion During The Year	Total Gross Block As On 31.03.21	Depreciation As On 01.04.20	Depreciation On Sale/ Deletions	Depreciation Before 30.09.20	Depreciation After 30.09.20	Depreciation Total Block For the year 20-21		Total Depreciation As On 31.03.21	
1	College Land	0.00%	16,31,510	-	-	-	-	16,31,510	-	-	-	-	-	-	-	16,31,510
2	College Building	2.50%	18,88,52,973	-	-	-	-	18,88,52,973	3,89,10,991	-	36,98,500	-	36,98,550	4,26,09,541	14,42,43,432	
3	Borewell	10.00%	3,62,733	-	-	-	-	3,62,733	36,273	-	32,646	-	32,646	68,919	2,93,814	
4	Hv Lab Structure	2.50%	25,54,188	-	-	-	-	25,54,188	3,49,917	-	55,107	-	55,107	4,05,024	21,49,164	
5	Lab Equipments	10.00%	1,57,06,148	-	7,552	7,552	-	1,57,13,700	1,03,60,847	-	5,34,530	378	5,34,908	1,06,95,755	48,17,945	
6	Library Books	100.00%	73,40,637	-	2,954	2,954	-	73,43,591	72,91,168	-	49,470	1,477	50,947	73,42,115	1,476	
7	Furniture & Fixtures	10.00%	1,99,07,577	-	3,35,169	3,35,169	-	2,02,42,746	1,48,36,611	-	5,07,097	16,760	5,23,857	1,53,60,468	48,82,278	
8	Vehicle	10.00%	17,11,093	-	-	-	-	17,11,093	13,55,783	-	35,531	-	35,531	13,91,314	3,19,778	
9	Computer & Software	25.00%	4,43,78,163	-	2,15,825	2,15,825	-	4,45,93,988	4,33,34,597	-	2,60,891	26,979	2,87,870	4,36,22,467	9,71,521	
10	Generator	10.00%	13,85,031	-	-	-	-	13,85,031	11,34,642	-	25,039	-	25,039	11,59,681	2,25,350	
11	Other Equipment	10.00%	25,99,366	-	67,540	67,540	-	26,66,926	15,61,072	-	1,03,831	3,378	1,07,209	16,68,281	9,98,645	
12	Office Equipments	10.00%	23,04,797	59,970	-	59,970	-	23,64,767	14,08,314	-	95,645	-	95,645	15,03,959	8,60,808	
13	Electrical Fittings	10.00%	1,08,42,022	-	-	-	-	1,08,42,022	85,14,241	-	2,32,778	-	2,32,778	87,47,019	20,95,002	
TOTAL			29,75,76,257	59,970	6,29,040	6,89,010	-	29,82,65,267	12,90,94,457	-	56,31,115	48,972	56,80,087	13,47,74,544	16,34,90,723	



SIR SHANTILAL BADJATE CHARITABLE TRUST's
UNIT : S.B. JAIN INSTITUTE OF TECHNOLOGY, MANAGEMENT & RESEARCH
SCHEDULE-C
CURRENT ASSETS, LOANS & ADVANCES

Particulars	Amount (In Rs.)
Cash & Bank Balances	
Cash	4,46,468
Axis Bank Ltd A/C No.912020056055140	92,521
Axis Bank Sb A/C Civil Line Branch	10,43,625
Bank Of India Sbjitmr (Pm Yuva)	16,917
Bank Of India (Sbjitmr Technotsav)	4,72,985
Bank Of India (Scholarship)	42,744
Convenor Conference Sb Jain	10,227
ICICI Bank A/C No.005905016224	1,24,508
ICICI Bank Ltd.Ac No.624205013376	28,80,485
N.D.C.C.Bank	941
Principal S.B.Jain Insti.A/C912010010654306	9,93,260
Punjab National Bank Ac No.9969000100026509	3,60,026
Total	64,84,706
Other Debit Balances	
Fees Receivable From Social Welfare Dept.2015-16	40,379
Fees Receivable From Social Welfare Dept.2016-17	26,20,363
Fees Receivable From Social Welfare Dept.2017-18	1,23,81,948
Fees Receivable From Social Welfare Dept.2018-19	13,51,333
Fees Receivable From Social Welfare Dept.2019-20	17,93,962
Fees Receivable From Social Welfare Dept.2020-21	8,24,71,059
Fees Receivable 2011-12	33,500
Fees Receivable 2012-13	1,50,000
Fees Receiveable 2013-14	5,81,554
Fees Receiveable 2014-15	1,83,100
Fees Receiveable 2015-16	3,23,329
Fees Receiveable 2016-17	2,92,548
Fees Receiveable 2017-18	2,41,940
Fees Receiveable 2018-19	4,66,396
Fees Receiveable 2019-20	4,57,396
Fees Receiveable 2020-21	1,37,76,418
Cap Round Dd 16-17	1,71,000
Total	11,73,36,223
Deposits	
Electricity Deposit	2,93,340
Pradeshik Pani Purwatha Gramin (Seurity Deposit)	35,000
University Rakhiv Nidhi Deposite	30,000
Total	3,58,340



SIR SHANTILAL BADJATE CHARITABLE TRUST's
UNIT : S.B. JAIN INSTITUTE OF TECHNOLOGY, MANAGEMENT & RESEARCH
SCHEDULE-C
CURRENT ASSETS, LOANS & ADVANCES

Particulars	Amount (In Rs.)
Loans & Advances	
Pre Paid Expenses	92,794
Tax Collected at Source	4,079
TDS Receivable	31,156
Total	1,28,028
Sundry Debtors	
Recess	18,000
Total	18,000
Advance To Creditors	
Asavari S. Palsodkar	10,000
Atul J.Pathak	30,000
B.G.Kulkarni(Advocate)	15,000
Mak Power And Control Pvt Ltd	2,832
Reliance Jio Infocomm Limited	1,162
TOTAL	58,994
TOTAL OF CURRENT ASSETS, LOANS & ADVANCES	12,43,84,291



SIR SHANTILAL BADJATE CHARITABLE TRUST's
UNIT : S.B. JAIN INSTITUTE OF TECHNOLOGY,
MANAGEMENT & RESEARCH

SCHEDULE-D
FEEES AND FINES

Particulars	Amount (In Rs.)
Co-curricular & extra curricular receipts	72,36,603
Tution Fees	15,17,52,838
Total	15,89,89,441

SCHEDULE-E
OTHER INCOME

Particulars	Amount (In Rs.)
Accounts Written Back	28,193
Admission Student Cancelled	6,000
Interest Income	55,296
IITDM E&ICT	1,52,346
Leave Deduction	20,38,147
Miscellaneous Receipts	42,606.00
Total	23,22,588



SIR SHANTILAL BADJATE CHARITABLE TRUST'S
UNIT : S.B. JAIN INSTITUTE OF TECHNOLOGY, MANAGEMENT &
RESEARCH

SCHEDULE-F
EXPENSES IN RESPECT OF EMPLOYEES

Particulars	Amount (In Rs.)
Salary	8,84,01,290
Employers Contribution To Provident Fund	7,62,167
PF Administration Charges	31,826
Deputation Staff Salary A/C	72,76,191
Guest Faculty EE	2,000
Professional Charges	24,91,480
Guest Lecture Expense	24,63,701
Staff Recruitment Expenses	99,632
Staff Orientation Expenses	11,500
TOTAL	10,15,39,787

SCHEDULE-G
EXPENSES IN RESPECT OF PROPERTY

Particulars	Amount (In Rs.)
Garden Maintenance	12,88,503
Repair & Maintenance Building	88,26,162
Cleaning & Maintenance	35,013
TOTAL	1,01,49,678

SCHEDULE-H
EXPENSES IN RESPECT OF STUDENTS

Particulars	Amount (In Rs.)
Admission Expenses For First Year	8,69,249
Books, Journal & Periodicals	28,625
BOS Remuneration	34,000
Induction Programme Expenses	8,676
Lab Expenses	14,023
Stipend Expense	15,000
Student Centric Expenses	1,63,06,038
Uniform Expenses	6,76,950
University Expenses	1,512
Workshop Expense	21,53,401
TOTAL	2,01,07,474



SIR SHANTILAL BADJATE CHARITABLE TRUST's
UNIT : S.B. JAIN INSTITUTE OF TECHNOLOGY, MANAGEMENT &
RESEARCH

SCHEDULE-I
CONTINGENCIES

Particulars	Amount (In Rs.)
Advertisement Expenses	1,38,092
Administration Charges	19,14,134
AICTE Processing Fees Charges	15,220
Academic Board Of Council Expert Remuneration	7,267
Annual Membership Charges	28,803
Autonomy Expense	5,80,209
Bank Charges	7,708
Computer Consumables	24,05,010
College Expenses	19,61,859
Continuation & Affiliation Fees	50,000
Conveyanace	49,061
Cycle Stand Expenses	2,50,000
Donations	50,000
DG Sets Fuel Charges	33,998
Diwali Gift to staff	90,018
Dte Processing Fees (Course Reduction)	37,500
Dte Processing Fees (New Course)	37,500
Electricity Expenses	18,02,247
Insurance Expense	92,487
Internet Expenses	13,47,393
Medical Expense General	5,311
Newspaper Expense	5,718
Office Expenses	17,789
Postage & Courier	1,190
Prior Period Expenses	56,547
Processing Fees Distribution	22,000
Refreshments Expenses	1,71,691
Registration Charges	1,29,672
Repair & Maintanance- Electricals	15,62,556
Repair & Maintanance- Equipments	13,31,296
Repair & Maintanance- Furniture & Fixtures	21,35,432
Repair & Maintanance Plumbing	16,07,832
Repair & Maintenance - Vehicle	41,303
Software Expenses	25,95,084
Software Service Charges	508
Sports Material	7,998
Sports Facility Expense	20,00,000
Stationery And Printing	31,29,228



SIR SHANTILAL BADJATE CHARITABLE TRUST's
UNIT : S.B. JAIN INSTITUTE OF TECHNOLOGY, MANAGEMENT &
RESEARCH

Statutory Audit Fees	2,95,000
Supervision Charges	25,73,247
Telephone Expenses	4,749
Travelling Exp	62,900
Training and Placement Expenses	4,23,392
Vehicle Fuel Charges	1,70,904
Website Expenses.	19,833
Zoom Meeting Charges	6,726
Total	2,92,76,411

